･ Retained income available for distribution by a specific foreign corporation × Total income of Article 29 (2) of the National Tax Act – Dividends generated from stocks in cases where a specific foreign corporation holds more than 10% of the stocks of another foreign corporation\* / Total income amount \* Income excluded when calculating passive income: When a specific foreign corporation holds more than 10% of the stocks of a foreign corporation that conducts business other than those specified in §29① or a foreign corporation that conducts business under §29①1 (a) and that satisfies the requirements for exclusion from wholesale business application. Dividends accrued from the stock